

Existing law exempts from state and local sales and use taxes machinery and equipment used by a motor vehicle manufacturer with a North American Industry Classification System (NAICS) Code of 3361.

New law retains existing law and adds a like exemption for a glass container manufacturer with a NAICS Code of 327213.

Existing law authorizes a political subdivision to provide for a sales and use tax exemption for the sales, cost, or lease or rental price of manufacturing machinery and equipment as provided for in existing law, either effective upon adoption or enactment, or phased in over a period of time, as set forth in the instrument providing the exemption.

New law retains existing law and adds the authority to approve such exemptions through a resolution, vote, or other affirmative action, to be effective for a certain period of time or duration.

Provisions of this Act pertaining to the authority of a political subdivision to authorize tax exemptions pursuant to Act No. 1 of the 2004 1st E.S. of the Legislature are intended to be retroactive, remedial, and curative.

Effective July 1, 2009.

(Amends R.S. 47:301(16)(m)(i) and (ii), and 337.10(I))